

BENEFITS AND PROGRAM ADMINISTRATION ASSIGNMENT MATRIX
As of September 1, 2006

Priority	Subject	Date of Assignment	Staff	Status
1	Pension Protection Act of 2006 (H.R. 4)	August 2006	OPPD, MBSD, BNSD, SSP, GOVA, LEGO, HBB, LTC	<p>The President signed The Pension Protection Act of 2006 (H.R. 4). Staff is analyzing the legislation to identify the administrative, statutory and regulatory impact to CalPERS.</p> <p>The bill clarifies that state and local governmental employees may purchase service credit for which there is no performance of actual service.</p> <p>A significant provision of the bill makes permanent the provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) that would have expired in 2010.</p> <p>A few other provisions of the H.R. 4 include:</p> <ul style="list-style-type: none"> • Tax-free distributions to public safety officers to pay for health and long-term care. • Permitting governmental plans to comply with IRC section 401(a)(9) - Minimum Distribution Rules - as long as the plan applies a reasonable, good-faith interpretation of the section. • Allowing direct rollovers from tax-qualified plans or an IRC Section 457 plan into a Roth IRA. <p>The effective dates for the majority of the provisions are after December 31, 2006. A high-level summary and a work plan will be brought to the October BPAC.</p>

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